

Bishops Caundle Community Shop
Treasurers Report to the Members for the year ended 31st March 2021

The annual accounts are now available for members to view in the shop, to download from the shop web site or by requesting a copy to the shop's email address.

The key trading figures are summarised as follows:

	2021	2020	Variance
	£	£	2021 less 2020
Trading turnover	129,883	125,215	4,668
PO salary and BVM fees		184	(184)
Gross profit	<u>23,238</u>	<u>21,951</u>	1,287
Gross profit %	<u>17.90%</u>	<u>17.50%</u>	0.40%
Establishment costs	4,032	3,672	360
Administrative expenses	18,970	18,036	934
<i>including wages of</i>	<i>16,590</i>	<i>16,203</i>	<i>387</i>
Finance costs (Cardnet charges)	1,111	955	156
Total recurring overheads	24,113	22,663	1,450
Operating surplus/(deficit)	(229)	(712)	483
Post office cessation costs	0	3,221	(3,221)
Donation and Local Authority grant received	10,067	0	10,067
Net surplus/(deficit) for the year	9,192	(3,933)	13,125

An increase in turnover and trading margin gave a slightly higher contribution to overheads.

Recurring overheads were within £229 of the trading margin this year which is reasonably satisfactory whilst a surplus would obviously have been better. The one-off Local Authority Covid grant of £10,000 has made a dramatic improvement to the working capital and provides a cushion to cover seasonal variations in trading.

More work has been done since the year end to improve the trading margin.

Peter Blundell

28th July 2021

REGISTERED NUMBER: 31152R (England and Wales)

Unaudited Management Accounts for the Year Ended 31st March 2021

for

**Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965**

Bishops Caundle Community Shop Limited
A company registered under the
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for the Year Ended 31st March 2021

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Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965

Company Information

for the Year Ended 31st March 2021

JOINT CHAIR Amanda Williams and Sarah Stewart

TREASURER: Peter Blundell

REGISTERED OFFICE: Bishops Caundle
Sherborne
Dorset
DT9 5ND

REGISTERED NUMBER: 31152R (England and Wales)

ACCOUNTANT: Gordon Chubb
542 Bishops Caundle
Sherborne
Dorset
DT9 5ND

Management Accounts
for the Year Ended 31st March 2021

Accountant's Report to
Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965

In accordance with instructions given to me I have prepared without carrying out an audit the annexed management accounts from the accounting records of Bishops Caundle Community Shop Limited A company registered under the Industrial & Provident Act 1965 and from information and explanations supplied to me.

Gordon Chubb
542 Bishops Caundle
Sherborne
Dorset
DT9 5ND

Date:

Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965
Trading and Profit and Loss Account
for the Year Ended 31st March 2021

	2021 £	2020 £
Turnover		
Shop sales	129,833	125,215
BVM distribution fees	-	156
Post Office remuneration	-	28
	<u>129,833</u>	<u>125,399</u>
 Cost of sales		
Opening stock	6,550	8,065
Purchases	106,940	101,933
Closing stock	<u>(6,895)</u>	<u>(6,550)</u>
	<u>106,595</u>	<u>103,448</u>
 GROSS PROFIT	 <u>23,238</u>	 <u>21,951</u>
	17.90%	17.50%
 Establishment costs		
Rent - SCE	1,050	1,000
Water	110	112
Insurance	331	308
Light and heat	1,530	1,558
Skip hire & cleaning materials	11	694
Cleaner's charges	<u>1,000</u>	<u>-</u>
	<u>4,032</u>	<u>3,672</u>
 Administrative expenses		
Wages	16,590	16,203
Telephone	611	704
Post and stationery	322	76
Advertising	147	98
Website costs	58	61
Licences	82	90
Subscriptions	475	493
Repairs and renewals	<u>685</u>	<u>311</u>
	<u>18,970</u>	<u>18,036</u>
 Finance costs		
Bank charges	-	168
Cardnet costs	<u>1,111</u>	<u>787</u>
	<u>1,111</u>	<u>955</u>
 Depreciation		
Plant and machinery	467	386
Fixtures and fittings	<u>227</u>	<u>266</u>
	<u>694</u>	<u>652</u>

Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965

Trading and Profit and Loss Account
for the Year Ended 31st March 2021

	2021 £	2020 £
Capital grants written off		
Capital grants written off against depreciation on plant & machinery	(467)	(386)
Capital grants written off against depreciation on furniture & fittings	<u>(227)</u>	<u>(266)</u>
	<u>(694)</u>	<u>(652)</u>
 Other operating income		
Grants & donations received	<u>10,067</u>	<u>-</u>
 Extraordinary items separate from normal trading		
Costs attributable to the cessation of the Post Office service	<u>-</u>	<u>3,221</u>
 Total overheads less other income	 <u><u>14,046</u></u>	 <u><u>25,884</u></u>
 NET PROFIT/(LOSS)	 <u><u>9,192</u></u>	 <u><u>(3,933)</u></u>

Bishops Caundle Community Shop Limited
A company registered under the
Industrial & Provident Act 1965 (Registered number: 31152R)

Balance Sheet

31st March 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Plant and machinery	3,121		3,194	
Fixtures and fittings	<u>335</u>		<u>562</u>	
		3,456		3,756
CURRENT ASSETS				
Stocks	6,895		6,550	
Trade debtors	301		330	
Bank deposit account	5,880		380	
Bank current account	1,643		2,340	
Payzone clearing	41		20	
Cash in hand	<u>849</u>		<u>333</u>	
	<u>15,609</u>		<u>9,953</u>	
CURRENT LIABILITIES				
VAT	305		332	
Trade creditors	4,358		6,728	
Capital grants received	3,039		3,733	
Members loans	<u>2,275</u>		<u>3,025</u>	
	<u>9,977</u>		<u>13,818</u>	
		<u>5,632</u>		<u>(3,865)</u>
NET ASSETS/(LIABILITIES)		<u>9,088</u>		<u>(109)</u>
FINANCED BY				
CAPITAL AND RESERVES				
Called up share capital		1,160		1,155
Profit and loss account		<u>7,928</u>		<u>(1,264)</u>
		<u>9,088</u>		<u>(109)</u>

I approve the management accounts and confirm that I have made available all relevant records and information for their preparation.

Peter Blundell - Treasurer

Date:

Bishops Caundle Community Shop Limited
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Tangible Fixed Assets Schedule

31st March 2021

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2020	7,446	4,847	12,293
Additions	<u>394</u>	<u>-</u>	<u>394</u>
At 31st March 2021	<u>7,840</u>	<u>4,847</u>	<u>12,687</u>
DEPRECIATION			
At 1st April 2020	4,252	4,285	8,537
Charge for year	<u>467</u>	<u>227</u>	<u>694</u>
At 31st March 2021	<u>4,719</u>	<u>4,512</u>	<u>9,231</u>
NET BOOK VALUE			
At 31st March 2021	<u>3,121</u>	<u>335</u>	<u>3,456</u>
At 31st March 2020	<u>3,194</u>	<u>562</u>	<u>3,756</u>